

AMANAH HARTA TANAH PNB

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT PERIOD 30.09.2020 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2019 (Audited) RM'000
INVESTMENTS		
Real estate	398,404	409,689
Real estate - accrued rental income	34,496	28,711
Deposits with financial institutions	10,029	13,590
	<u>442,929</u>	<u>451,990</u>
OTHER ASSETS		
Equipment, furniture and fittings	5	6
Trade receivables	5,617	4,717
Other receivables	721	531
Cash and bank balances	411	296
	<u>6,754</u>	<u>5,550</u>
TOTAL ASSETS	<u>449,683</u>	<u>457,540</u>
LIABILITIES		
Financing	161,488	163,288
Rental deposits	5,066	5,057
Other payables	2,263	2,591
Amount due to Manager	475	241
Deferred tax liability	3,783	4,231
TOTAL LIABILITIES	<u>173,075</u>	<u>175,408</u>
FINANCED BY:-		
UNIT HOLDERS' FUND		
Unit holders' capital	219,121	219,121
Retained Earnings	57,487	63,011
TOTAL NET ASSET VALUE ATTRIBUTABLE TO UNIT HOLDERS	<u>276,608</u>	<u>282,132</u>
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	<u>449,683</u>	<u>457,540</u>
NUMBER OF UNITS IN CIRCULATION	<u>220,000</u>	<u>220,000</u>
NET ASSET VALUE ("NAV")	<u>276,608</u>	<u>282,132</u>
NAV (EX-DISTRIBUTION) PER UNIT (RM)	<u>1.2573</u>	<u>1.2824</u>

(The Condensed Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended December 31, 2019.)

AMANAH HARTA TANAH PNB
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2020 RM'000	Preceding Year Quarter 30.09.2019 RM'000	Current Year To-date 30.09.2020 RM'000	Preceding Year To-date 30.09.2019 RM'000
TOTAL REVENUE ¹	9,676	9,826	26,452	28,824
Gross rental income				
Realised	7,811	7,892	20,668	23,000
Unrealised (unbilled rental income receivable) ²	1,865	1,934	5,784	5,824
	9,676	9,826	26,452	28,824
Less: Assessment	(219)	(218)	(657)	(674)
Quit rent	(12)	(12)	(37)	(39)
Other property operating expenditure	(1,485)	(1,244)	(4,558)	(3,992)
Depreciation	(1)	(1)	(2)	(2)
Net rental income	7,959	8,351	21,198	24,117
Interest income from deposits with financial institutions	48	207	221	459
Net gain/(loss) on real estate/non-real estate-related asset:				
Realised (loss)/gain on disposal	-	-	(134)	1,835
Unrealised loss on valuation ²	(6,200)	(2,034)	(10,119)	(5,924)
	1,807	6,524	11,166	20,487
EXPENSES				
Manager's fee	701	711	2,093	2,104
Trustee's fee	33	33	98	98
Auditors' remuneration	5	5	16	16
Valuation fee	-	-	-	13
Professional fee	-	-	22	42
Printing, postage and general expenses	77	12	137	64
Finance costs	1,263	2,024	4,527	6,286
Allowance for impairment of trade receivable ⁴	-	(17)	-	(17)
	2,079	2,768	6,893	8,606
INCOME BEFORE TAXATION	(272)	3,756	4,273	11,881
TAXATION	433	-	433	-
INCOME AFTER TAXATION	161	3,756	4,706	11,881
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	161	3,756	4,706	11,881

AMANAH HARTA TANAH PNB

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME (cont'd)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2020 RM'000	Preceding Year Quarter 30.09.2019 RM'000	Current Year To-date 30.09.2020 RM'000	Preceding Year To-date 30.09.2019 RM'000
NET INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING:				
- Realised	4,063	3,856	8,608	11,981
- Unrealised	(3,902)	(100)	(3,902)	(100)
	<u>161</u>	<u>3,756</u>	<u>4,706</u>	<u>11,881</u>
EARNINGS PER UNIT (SEN) ³	<u>0.07</u>	<u>1.71</u>	<u>2.14</u>	<u>5.40</u>

- 1 Total revenue for comparative period had been recomputed and restated to be consistent with the computation in the audited financial statement.
- 2 Recognition of unrealised rental income - unbilled rental income receivable pursuant to the requirements of MFRS 16 Leases, to recognise income from operating lease on a straight-line basis, including contractual increase in rental rates over the fixed tenure of the lease agreement.
- 3 The earnings per unit has been calculated based on the income after taxation for the period divided by the number units in circulation.
- 4 Reversal of the impairment in the previous year was due to the arrangement for the settlement of the outstanding amount by the tenant.

(The Condensed Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended December 31, 2019.)

AMANAH HARTA TANAH PNB

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	Unit holders' Capital (RM'000)	Retained Earnings		Total NAV Attributable to unit Holders (RM'000)
		Distributable Realised Income (RM'000)	Non- Distributable Unrealised Income (RM'000)	
Current Year To-date				
At 1 January 2020	219,121	25,145	37,866	282,132
Transfer to realised income	-	147	(147)	-
Total comprehensive income for the period	-	8,608	(3,902)	4,706
Income distribution during the period:				
Final income distribution (Year ended Dec. 31, 2019)	-	(6,380)	-	(6,380)
Interim income distribution (Year ended Dec. 31, 2020)	-	(3,850)	-	(3,850)
At September 30, 2020	<u>219,121</u>	<u>23,670</u>	<u>33,817</u>	<u>276,608</u>
Preceding Year To-date				
At 1 January 2019	219,121	16,645	46,399	282,165
Transfer to realised income	-	6,104	(6,104)	-
Total comprehensive income for the period	-	11,981	(100)	11,881
Income distribution during the period:				
Final income distribution (Year ended Dec. 31, 2018)	-	(6,556)	-	(6,556)
Interim income distribution (Year ended Dec. 31, 2019)	-	(6,270)	-	(6,270)
At September 30, 2019	<u>219,121</u>	<u>21,904</u>	<u>40,195</u>	<u>281,220</u>

(The Condensed Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended December 31, 2019.)

AMANAH HARTA TANAH PNB

UNAUDITED CONDENSED STATEMENT OF
CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	Current Year To-date 30.09.2020 (RM'000)	Preceeding Year To-date 30.09.2019 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income before taxation	4,273	11,881
Adjustments for non-cash flow:		
Non-cash items	4,336	84
Non-operating items	4,440	3,992
Operating profit before working capital changes	<u>13,049</u>	<u>15,957</u>
Changes in working capital		
Net change in current assets	(1,097)	(3,676)
Net change in current liabilities	236	(2,499)
Net cash generated from operating activities	<u>12,188</u>	<u>9,782</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in real estate	(784)	(1,224)
Proceed from disposal of real estate	1,800	24,150
Interest received	228	392
Net cash generated from investing activities	<u>1,244</u>	<u>23,318</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of income distribution	(10,230)	(12,826)
Financing costs paid	(4,848)	(6,401)
Financing repayment	(1,800)	(7,150)
Net cash used in financing activities	<u>(16,878)</u>	<u>(26,377)</u>
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	(3,446)	6,723
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>13,886</u>	<u>19,831</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>10,440</u>	<u>26,554</u>

(The Condensed Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended December 31, 2019.)

AMANAH HARTA TANAH PNB

EXPLANATORY NOTES AS REQUIRED BY MFRS 134 INTERIM FINANCIAL REPORTING ("MFRS 134")

A1. BASIS OF PREPARATION

The quarterly financial report has been prepared in accordance with MFRS 134: Interim Financial Reporting and should be read in conjunction with the audited financial statements for the year ended December 31, 2019.

The accounting policies and methods of computation used in the preparation of the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2019 except for the adoption of the following standards that became effective for financial period beginning 1 January 2020:

Revised Conceptual Framework for Financial Reporting
Amendments MFRS 3 - Definition of a Business
Amendments to MFRS 101 and MFRS 108 - Definition of Material
Amendments to MFRS 7, MFRS 9 and MFRS 139 - Interest Rate Benchmark Reform

A2. AUDIT REPORT FOR PRECEDING FINANCIAL YEAR

The audit report of the financial statements for the preceding year ended December 31, 2019, was not qualified.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Trust are not affected by material seasonal or cyclical factors.

A4. UNUSUAL ITEMS

There were no unusual items to be disclosed for the quarter under review.

A5. CHANGES IN ESTIMATES

This is not applicable as no estimates were previously reported.

A6. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and year-to-date.

A7. INCOME DISTRIBUTION PAID

An income distribution of RM3.850 million or 1.75 sen a unit (taxable) for the six-month period ended June 30, 2020, was paid during the current quarter on August 28, 2020.

A8. SEGMENTAL REPORTING

No segment information is prepared as the Trust's assets are located in Malaysia and hence, revenue is generated in Malaysia.

A9. VALUATIONS OF INVESTMENT IN REAL ESTATE

A valuation exercise was carried out on the entire real estate investments of AHP during the quarter under review pursuant to Clause 10.02(b) of the Guidelines on Listed REITs issued by the Securities Commission. The valuation exercise reveals total market value of RM432.90 million resulting in unrealised loss on valuation of RM4.334 million.

A10. MATERIAL EVENTS

Subsequent to the Government's announcement on the imposition of the Movement Control Order (MCO) beginning from March 18, 2020, to curb the spread of COVID-19 infection in Malaysia, the Manager has received numerous requests from tenants for rental waiver during MCO period.

To ease the burden of the tenants, especially the Small Medium Enterprises (as defined by SME Corporation Malaysia), the Manager, together with Permodalan Nasional Berhad has devised a rental discount framework.

Generally, tenants with continuing tenancy and with rental arrears of not more than 3 months may be eligible to rental discount for period between April to September 2020. The total rental discount for the period ended September 30, 2020 accounts for 17.82% of the total gross realised rental income.

On 18 September 2020, the Board of Directors of Pelaburan Hartanah Nasional Berhad ("PHNB"), as the Manager of the Trust received a letter ("Proposal Letter") from Ombak Real Estate Sdn Bhd ("ORE"), a wholly-owned subsidiary company of Permodalan Nasional Berhad ("PNB") and a unit holder of AHP, requesting the Manager to undertake the following corporate exercises:

- (i) the proposed selective unit redemption exercise by AHP of all units in AHP ("AHP Units" or "Units") that are held by the unit holders of AHP (save and except for the AHP Units held by ORE, PNB and Amanah Saham Bumiputera ("ASB")) for RM1.00 per AHP Unit ("SUR Offer Price") ("Proposed SUR"); and
- (ii) the proposed amendments to the relevant clauses in the First Restated Deed dated 13 August 2015 and supplemented by the First Supplemental Deed dated 28 November 2019 ("Deed") entered into between the Manager, AmanahRaya Trustees Berhad (Registration No. 200701008892 (766894-T)), being the trustee of AHP ("Trustee") and the several persons therein mentioned, constituting AHP to allow for the following:
 - (a) the implementation of the Proposed SUR ("Proposed Amendments for SUR"); and
 - (b) the conversion of AHP to an unlisted REIT(the Proposed Amendments for SUR and Proposed Amendments for Unlisted REIT are collectively referred to as the "Proposed Amendments")

(the Proposed Amendments and Proposed SUR are collectively referred to as the "Proposals").

On 12 October 2020, Board of Directors of PHNB (save for Dato' Johan bin Ariffin, Datuk Mohd Anwar bin Yahya, Encik Ahmad Zulqarnain bin Che On, Encik Rizal Rickman bin Ramli and Encik Hafidz Atrash Kosai bin Mohd Zihim) had deliberated and resolved to table the Proposals to the non-interested unit holders of AHP for their consideration. In addition, it was also resolved that Affin Hwang Investment Berhad be appointed as the Independent Adviser to provide comments, opinions, information and recommendation in respect of the Proposals.

On 16 October 2020, the Principal Adviser appointed for the Proposals, had submitted the relevant application pursuant to Paragraph 2(a) of the Rules on Take-Overs, Mergers and Compulsory Acquisitions to the Securities Commission Malaysia ("SC").

A10. MATERIAL EVENTS (CONTD.)

On 11 November 2020, the SC approved the application for exemption under Paragraph 1.06 of the Listed REIT Guidelines pursuant to the Proposed SUR.

On 13 November 2020, the SC issued its clearance on the circular to the unit holders and the independent advice letter to the non-interested unit holders of AHP.

On 16 November 2020, the circular to unit holders in relation to the Proposals was despatched to all unit holders together with the notice of unit holders meeting to be held on 8 December 2020 at 2.30 p.m. via remote participation and electronic voting facilities.

Details of the Proposals are as announced to Bursa Malaysia Securities Berhad on 18 September 2020, 12 October 2020, 16 October 2020, 11 November 2020, 13 November 2020 and 16 November 2020.

A11. EFFECT OF CHANGES IN THE COMPOSITION OF THE TRUST

The composition of the investment portfolio of the Trust is as follows:

Investments	Unaudited as at end of current period		Audited as at preceeding financial year end	
	(RM'000)	(%)	(RM'000)	(%)
Real estate	398,404	89.86	409,689	90.58
Real estate - accrued rental income	34,496	7.79	28,711	6.35
Deposits with financial institutions, cash and bank balances	10,440	2.35	13,886	3.07
	<u>443,340</u>	<u>100.00</u>	<u>452,286</u>	<u>100.00</u>

A12. CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no contingent liabilities or contingent assets to be disclosed.

ADDITIONAL INFORMATION PURSUANT TO PARAGRAPH 9.44 OF BURSA MALAYSIA SECURITIES BERHAD'S MAIN MARKET LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE

Current quarter results

For the quarter ended September 30, 2020, the Trust recorded a total revenue of RM9.676 million, representing a decrease of RM0.150 million or 1.53% from RM9.826 million achieved in the corresponding quarter in 2019. The decrease was mainly due to the rental discount granted to the tenants as a result of the MCO as per Note A10 above.

Total expenditure for the quarter under review was RM3.796 million, representing a decrease of RM0.447 million or 10.53% from RM4.243 million recorded in the corresponding period in 2019, was mainly due to the lower finance cost during the current quarter in 2020.

For the quarter under review, the Trust recorded a loss before taxation of RM0.272 million, a decrease of RM4.028 million or 107.24% from income before taxation of RM3.756 million recorded in the corresponding quarter 2019.

Current year-to-date results

For the current year-to-date ended September 30, 2020, the Trust recorded a total revenue of RM26.452 million, representing a decrease of RM2.372 million or 8.23% from RM28.824 million achieved in 2019. The decrease was mainly due to the rental discount granted to the tenants as a result of the MCO.

Total expenditure for the current year-to-date ended September 30, 2019 was RM12.147 million, representing a decrease of RM1.166 million or 8.76% from RM13.313 million recorded in 2019. The decrease was mainly due to the lower finance cost as a result of repayment of financing totalling RM24.15 million in 2019 as well as RM1.80 million in 2020.

Overall, for the year-to-date under review, the Trust recorded an income before taxation of RM4.273 million which represents a decrease of RM7.608 million or 64.04% from income before taxation of RM11.881 million recorded in 2019. Income before taxation for 2020 was lower mainly due to the rental discount granted to the tenants as a result of the MCO and unrealised loss on valuation of real estate of RM4.334 million.

Total net asset value for the current year-to-date was RM276.608 million (RM1.2573 per unit), representing decrease of RM4.612 million or 1.64% from RM281.220 million (RM1.2783 per unit) recorded in 2019.

Realised net income after taxation for the current year-to-date was RM8.608 million, a decrease of RM3.373 million or 28.15% from RM11.981 million recorded in 2019.

B2. MATERIAL CHANGE IN INCOME BEFORE TAXATION FOR THE QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

For the quarter ended September 30, 2020, the Trust recorded loss of RM0.272 million, representing a decrease of RM1.739 million or 118.54% as compared to income before taxation of RM1.467 million recorded in the immediate preceding quarter ended June 30, 2020. This was mainly due to the unrealised loss on valuation of real estate of RM4.334 million recorded during the current quarter.

B3. CHANGES IN THE STATE OF AFFAIRS

There was no material change in the state of affairs of the Trust for the quarter under review.

B4. SUMMARY OF EARNINGS PER UNIT, NET ASSET VALUE AND MARKET PRICE

	Current Year To-date	As at Preceding Financial Year End
Number of units in circulation/listed ('000)	220,000 *	220,000 *
Total comprehensive income (RM'000)	4,706	12,792
Earnings per unit (sen)	2.14	5.81
Net asset value (RM'000)	276,608	282,132
Net asset value per unit (RM)	1.2573	1.2824
Market price per unit (RM)	0.935	0.765

* The Manager did not hold any unit in the Trust, however, Permodalan Nasional Berhad, a holding company of the Manager, held 11,139,600 units, representing approximately 5.06% of the total units in issue as at September 30, 2020 (11,139,700 units, representing approximately 5.06% as at preceding financial year end).

B5. PROSPECTS

The property market is more than likely to remain soft. The pace of improvement will be depending on both domestic and external factors such as political stability, global oil and commodity prices as well as further developments related to the Covid-19 pandemic.

Outlook for the office market remains cloudy with rental and occupancy levels is expected to further reduce as the gap between supply and demand continues to widen amid weaker office demand and shrinking pool of tenants.

In view of the soft economy condition coupled with over-supply situation, the office market is anticipated to be slower and under pressure. Leasing activities will be challenging due to uncertainty, rental will continue to be downward further with anticipated of space reduction. The landlord of newly completed building throwing lower asking price to fill up the space and the owner of older buildings are necessity lower their rental to remain competitive.

Retail landscape nationwide continues to face hardships since the first period of MCO, gradually improved since June but anticipated will struggling further after the implementation of second period of CMCO since October 14, 2020. In addition, the influx of retail supply will further pressure the retail market to be more challenging with rental and occupancy level expected to be reduced.

International tourism sector and border transit will continue to be shut and retailers which is dependent on foreign tourists will continue be affected until the pandemic is under controlled.

For AHP, the impact is under control as Bangunan AHP and Plaza VADS are located within the prominent decentralise location of Taman Tun Dr Ismail with moderate demand and affordable rental rate. Mydin Seremban 2 with Mydin as the anchor tenant who is selling essential products and goods will continue performing but slightly impacted by the performance of its sub-tenants which are majority small retailers.

B6. STATUS OF CORPORATE PROPOSALS

There were no proceeds raised from any corporate proposal.

B7. UTILISATION OF PROCEEDS RAISED FROM ANY ISSUANCE OF NEW UNITS

There were no issuances of new units for the quarter under review.

B8. CIRCUMSTANCES AFFECTING INTEREST OF UNIT HOLDERS

There were no unusual circumstances other than disclosed under Note A10 above which materially affect the interest of the unit holders for the quarter under review.

B9. MATERIAL LITIGATION

There were no pending material litigation since the date of the last audited financial statements up to the date of this report.

B10. MAINTENANCE COST AND MAJOR CAPITAL EXPENDITURE

There were no major maintenance cost incurred during the quarter under review. However, capital expenditure amounting to RM0.358 million has been incurred during the quarter under review.

B11. SOFT COMMISSION

There were no soft commission received by the Manager or its delegates during the quarter under review.

B12. INCOME RECOGNITION

(i) Rental

Rental income arising from operating lease on real estates is accounted for on a straight-line basis over the lease terms.

Pursuant to the requirements of MFRS 16 Leases to recognise income from operating lease on a straight-line basis, including contractual increase in rental rates over the fixed tenure of the lease agreement, unrealised rental income relating to the unbilled rental income receivable are also included in the rental income for the year.

(ii) Other Income

Interest income, car park income and other real estate income are accounted for on an accrual basis.

B13. MANAGEMENT FEE

The Manager is entitled to a fee not exceeding 2% per annum of the net asset value of the Trust on each day of the accrual period, as defined in the Deed of Trust. The management fee charged for the current quarter is 1% (2019: 1%) per annum of the daily net asset value of the Trust.

B14. TRUSTEE'S FEE

The Trustee is entitled to a fee not exceeding 0.1% per annum of the net asset value of the Trust on each day of the accrual period, as defined in the Deed of Trust. The Trustee's fee charged for the current quarter is RM97,500 (2019: RM97,500).

B15. TRANSACTIONS WITH STOCKBROKING COMPANIES

No transaction recorded during the current quarter.

B16. COMPOSITION OF THE INVESTMENT PORTFOLIO

Investments	Units	Total Cost (RM'000)	Fair Value (RM'000)	Percentage of Fair Value Over Net Asset Value (%)
Real estate	3	395,071	398,404	144.03
Deposits with financial institutions, cash and bank balances		10,440	10,440	3.77
Total		<u>405,511</u>	<u>408,844</u>	147.81

B17. TAXATION

The Trust is exempted from income tax on all income provided that at least 90% of its total chargeable income pursuant to Section 61A of the Income Tax Act 1967, is distributed to the unit holders in the basis period effective from year of assessment 2007.

The Trust estimates that it will distribute at least 90% of its chargeable income for the whole financial year and accordingly the Trust is not subject to income tax for the year ended December 31, 2020.

A reconciliation of income tax expense applicable to income before taxation at the statutory income tax rate to income tax expenses at the effective income tax rate of the Trust is as follows:-

	Current Quarter RM'000	Year to-date RM'000
Income before taxation	<u>(272)</u>	<u>4,273</u>
Taxation at Malaysian statutory tax rate of 24%	(65)	1,026
Effect on income not subject to tax	1,028	1,019
Effect on expenses not deductible for tax purposes	22	47
Effect on income distribution exempted from tax at trust level	(985)	(2,092)
Effect of deferred tax recognised at RPGT rate	433	433
Tax expense for the period	<u>433</u>	<u>433</u>

B18. BORROWINGS AND DEBT SECURITIES

As at 30 September 2020, there were no debt securities issued.

Total borrowings as at 30 September 2020 were as follows:

Denominated in RM	Secured RM'000
Islamic revolving credit (current)	36,488
Islamic term loan (non-current)	125,000
	<u>161,488</u>

B19. INCOME DISTRIBUTION DECLARED

No income distribution has been declared for the quarter ended September 30, 2020.

B20. OTHER INFORMATION

The following items which are required to be disclosed pursuant to Part A of Appendix 9B of the Main Market Listing Requirements are not applicable to the Trust:

- a. provision for and write off of inventories
- b. foreign exchange gain or loss
- c. gain or loss on derivatives

B21. STATEMENT BY THE DIRECTORS OF THE MANAGER

In the opinion of the Directors of the Manager, the quarterly report has been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.44 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad so as to give a true and fair view of the financial position of Amanah Harta Tanah PNB as at September 30, 2020 and its results and the cash flows for the quarter ended on that date and duly authorised for release by the Board of the Manager on 17 November 2020.

BY ORDER OF THE BOARD

ADIBAH KHAIRIAH BINTI ISMAIL @ DAUD (MIA 13755)

Company Secretary

PELABURAN HARTANAH NASIONAL BERHAD (175967-W)
(as the Manager of Amanah Harta Tanah PNB)